\[ E = C_1 \cdot F = C_0 \cdot H_0 \cdot H_1 \cdot F = H_0 \cdot H_1 \, (\text{vertex orientations}) \, (\text{ordering of}) \]
Can I orient a chord diagram so that at any initial segment the discrepancy between incoming and outgoing will be $\leq 1$?